

**THE TOWN OF WALLKILL  
INDUSTRIAL DEVELOPMENT  
AGENCY**

**ROLL CALL VOTE**

Names	Ayes	Noes	Abstain	Absent
<i>Chairman</i> <b>Mr. Coyne</b>	<b>X</b>			
<i>Member</i> <b>Mr. Stewart</b>	<b>X</b>			
<i>Member</i> <b>Mr. Erickson</b>	<b>X</b>			
<i>Member</i> <b>Mr. Mulqueen</b>				<b>X</b>
<i>Member</i> <b>Mr. Colon</b>	<b>X</b>			
<b>TOTAL</b>	<b>4</b>			<b>1</b>

The following was presented

By: Mr. Coyne

Sec'd by: Mr. Stewart

Date of Adoption: October 11, 2022

**RESOLUTION APPROVING PROPOSED 2023-2026 ANNUAL BUDGETS OF THE  
WALLKILL INDUSTRIAL DEVELOPMENT AGENCY**

**WHEREAS**, the Town of Wallkill Industrial Development Agency (the “Agency”) was created by the State of New York pursuant to Title 1 of Article 18-A of the General Municipal Law of the State of New York (collectively, the “Act”) as a body corporate and politic and as a public benefit corporation of the State of New York; and

**WHEREAS**, the Agency has prepared its proposed annual operating budgets for the fiscal years 2022-2025, which are annexed hereto; and

**WHEREAS**, in accordance with General Municipal Law §861, the Agency wishes to deliver the proposed 2023-2026 annual budgets to the Wallkill Town Board, Town Supervisor and Town Clerk for public inspection and comment,

**NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE AGENCY AS FOLLOWS:**

1. In accordance with General Municipal Law §861, the Agency hereby directs the Chairman to deliver the proposed 2023-2026 annual budgets of the Agency to the Wallkill Town Board, Town Supervisor and Town Clerk for public inspection and comment;
2. In the event that no public comment is received within twenty days from the date said budget is delivered to the Wallkill Town Clerk, the budgets shall become final and shall be filed with the Wallkill Town Clerk and New York State Authorities Budget Office.

**BY ORDER OF THE BOARD OF DIRECTORS OF THE TOWN OF WALLKILL,  
NEW YORK, INDUSTRIAL DEVELOPMENT AGENCY ON OCTOBER 11, 2022**

# Town of Walkill

## Proposed IDA budget for 2023

As of 10-31-2022

**Projected Balance as of 12/31/22: \$449,500.00**

<b>Appropriations-</b>	a)	<b>\$ 3,000.00</b>	<b>Legal fees</b>
	b)	<b>\$ 2,000.00</b>	<b>Audit fees</b>
	c)	<b>\$ 7,500.00</b>	<b>Administrative Costs (incl. Secretarial)</b>
	d)	<b>\$ 500.00</b>	<b>Contingency</b>

**Total \$13,000.00**

<b>Revenues-</b>	a)	<b>\$ 8,500.00</b>	<b>Projected Application Fees</b>
	b)	<b>\$ 25,000.00</b>	<b>Projected Project Fees</b>
	c)	<b>200.00</b>	<b>Interest on Fund Balance</b>

**Total \$33,700.00**

**Projected Increase to Fund Balance as of 12-31-2023: \$20,700.00**

**Projected Fund balance as of 12-31-2023 \$470,200.00**

# Town of Walkill

## Proposed IDA budget for 2024

10-31-2021

**Projected Balance as of 12/31/23:** **\$470,200.00**

<b>Appropriations-</b>	a)	<b>\$ 3,000.00</b>	<b>Legal fees</b>
	b)	<b>\$ 2,000.00</b>	<b>Audit fees</b>
	c)	<b>\$ 7,500.00</b>	<b>Administrative Costs (incl. Secretarial)</b>
	d)	<b>\$ 500.00</b>	<b>Contingency</b>

**Total** **\$13,000.00**

<b>Revenues-</b>	a)	<b>\$ 8,500.00</b>	<b>Projected Application Fees</b>
	b)	<b>\$ 25,000.00</b>	<b>Projected Project Fees</b>
	c)	<b>200.00</b>	<b>Interest on Fund Balance</b>

**Total** **\$33,700.00**

**Projected Increase to Fund Balance as of 12-31-2024:** **\$20,700.00**

**Projected Fund balance as of 12-31-2024** **\$490,900.00**

# Town of Walkill

## Proposed IDA budget for 2025

10-31-2021

<b>Projected Balance as of 12/31/24:</b>		<b>\$490,900.00</b>
<b>Appropriations-</b>		
	a) \$ 3,000.00	Legal fees
	b) \$ 2,000.00	Audit fees
	c) \$ 7,500.00	Administrative Costs (incl. Secretarial)
	d) \$ 500.00	Contingency
<b>Total</b>		<b>\$13,000.00</b>
<b>Revenues-</b>		
	a) \$ 8,500.00	Projected Application Fees
	b) \$ 25,000.00	Projected Project Fees
	c) 200.00	Interest on Fund Balance
<b>Total</b>		<b>\$33,700.00</b>
<b>Projected Increase to Fund Balance as of 12-31-2025:</b>		<b>\$20,700.00</b>
<b>Projected Fund balance as of 12-31-2025</b>		<b>\$511,600.00</b>

**Town of Walkill**  
**Proposed IDA budget for 2026**  
10-31-2021

<b>Projected Balance as of 12/31/25:</b>			<b>\$511,600.00</b>
<b>Appropriations-</b>	a)	<b>\$ 3,000.00</b>	<b>Legal fees</b>
	b)	<b>\$ 2,000.00</b>	<b>Audit fees</b>
	c)	<b>\$ 7,500.00</b>	<b>Administrative Costs (incl. Secretarial)</b>
	d)	<b>\$ 500.00</b>	<b>Contingency</b>
<b>Total</b>			<b>\$13,000.00</b>
<b>Revenues-</b>	a)	<b>\$ 8,500.00</b>	<b>Projected Application Fees</b>
	b)	<b>\$ 25,000.00</b>	<b>Projected Project Fees</b>
	c)	<b>200.00</b>	<b>Interest on Fund Balance</b>
<b>Total</b>			<b>\$33,700.00</b>
<b>Projected Increase to Fund Balance as of 12-31-2026:</b>			<b>\$20,700.00</b>
<b>Projected Fund balance as of 12-31-2026</b>			<b>\$532,300.00</b>