

**TOWN OF WALKILL INDUSTRIAL DEVELOPMENT AGENCY
REGULAR MEETING MINUTES**

February 19, 2020

Members in Attendance:

Mark Coyne, Chairman
Paul Erickson
Joe Stuart

Members Absent:

James Townsend

Also in Attendance:

Rudy Charles, Secretary
William A. Frank, Esq., Counsel
George Banta Jr.

Chairman Coyne opened the meeting at 3:30 p.m.

Mr. Coyne – Stated that the meeting was to continue discussions regarding the request of Banta Hospitality, LLC to extend the tax exemption benefits granted for the project on Route 211.

George Banta Jr.- Stated that he was experiencing some difficulties with his contractor, Peak Hotels, which resulted in certain project delays. Mr. Banta indicated that he expected the Starbucks to be opened by May 1, 2020 but did not believe that the hotel would be completed before September 1, 2020.

Mr. Erickson – Stated that the IDA was led to believe that the project should have been completed long ago.

Mr. Coyne – Asked for the required labor statistics and construction statistics. Mr. Banta did not have them in his possession but said that he would provide same prior to the next meeting. Mr. Coyne noted that there could be no further extension without the requested information.

Mr. Frank – Requested that Mr. Banta also provide a list of contracts that remained open for which the sales tax exemption would be applicable.

The next meeting will be March 18, 2020 at 3:30 p.m.

There being no further business a motion to adjourn was made by Mr. Coyne at 3:55 p.m. and seconded by Mr. Stewart. All present voted in favor