

**SPECIAL MEETING MINUTES
TOWN OF WALLKILL INDUSTRIAL DEVELOPMENT AGENCY
October 16, 2019**

Meeting Location: Wallkill Town Hall, 99 Tower Drive, Building A, Middletown, NY

At a special meeting of the Town of Wallkill Industrial Development Agency (the “Agency”) held of the 16th day of October, 2019, the following members of the Agency were:

PRESENT:

Mark Coyne, Chairman
Paul Erickson, Member
Joseph Stewart, Member
James Townsend, Member

THE FOLLOWING WERE ALSO PRESENT:

William A. Frank, Esq. Counsel (recorder of minutes)
Rudy Charles, Secretary

After the meeting was called to order at 3:30 p.m.,

I. BUDGET ADOPTION

Chairman Coyne announced that one of the purposes of the meeting was to consider and take action on the proposed 2020-2024 Annual Budgets of the Agency.

The following Resolution was duly moved by the Chairman, seconded by Mr. Erickson, discussed and adopted with the following members’ action as indicated below:

	Aye	Nay	Absent
Mark Coyne, Chairman	X		
Paul Erickson, Member	X		
Joseph Stewart, Member	X		
James Townsend, Member	X		

**RESOLUTION APPROVING PROPOSED 2020-2024 ANNUAL BUDGETS OF THE
WALLKILL INDUSTRIAL DEVELOPMENT AGENCY**

WHEREAS, the Town of Wallkill Industrial Development Agency (the “Agency”) was created by the State of New York pursuant to Title 1 of Article 18-A of the General Municipal Law of the State of New York (collectively, the “Act”) as a body corporate and politic and as a public benefit corporation of the State of New York; and

WHEREAS, the Agency has prepared its proposed annual operating budgets for the fiscal years 2019-2023, which are annexed hereto; and

WHEREAS, in accordance with General Municipal Law §861, the Agency wishes to deliver the proposed 2020-2024 annual budgets to the Wallkill Town Board, Town Supervisor and Town Clerk for public inspection and comment,

**NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE AGENCY
AS FOLLOWS:**

1. In accordance with General Municipal Law §861, the Agency hereby directs the Chairman to deliver the proposed 2020-2024 annual budgets of the Agency to the Wallkill Town Board, Town Supervisor and Town Clerk for public inspection and comment;
2. In the event that no public comment is received within twenty days from the date said budget is delivered to the Wallkill Town Clerk, the budgets shall become final and shall be filed with the Wallkill Town Clerk and New York State Authorities Budget Office.

**BY ORDER OF THE BOARD OF DIRECTORS OF THE TOWN OF WALLKILL,
NEW YORK, INDUSTRIAL DEVELOPMENT AGENCY ON OCTOBER 9, 2019**

Town of Walkill
Proposed IDA budget for 2020
As of 10-31-2019

Appropriations-	a)	\$ 7,500.00	Legal fees	
	b)	\$ 2,000.00	Audit fees	
	d)	\$ 5,000.00	Administrative Costs	
	c)	\$ 500.00	Contingency	
Total				\$15,000.00
Revenues-	a)	\$ 15,000.00	Projected Application Fees	
	b)	\$ 40,000.00	Projected Project Fees	
	c)	200.00	Interest on Fund Balance	
Total				\$55,200.00
Projected Increase to Fund Balance as of 12-31-2020:				\$40,200.00
*Current Fund balance as of 10-31-2019				\$266,652.80

Town of Walkill
Proposed IDA budget for 2021
10-31-2020

Appropriations-	a)	\$ 7,500.00	Legal fees	
	b)	\$ 2,000.00	Audit fees	
	d)	\$ 5,000.00	Administrative Costs	
	c)	\$ 500.00	Contingency	
Total				\$15,000.00
Revenues-	a)	\$ 15,000.00	Projected Application Fees	
	b)	\$ 40,000.00	Projected Project Fees	
	c)	200.00	Interest on Fund Balance	
Total				\$55,200.00
Projected Increase to Fund Balance as of 12-31-2021:				\$40,200.00
*Projected Fund balance as of 10-31-2020				\$306,852.80

Town of Walkill
Proposed IDA budget for 2022
10-31-2021

Appropriations-	a)	\$ 7,500.00	Legal fees	
	b)	\$ 2,000.00	Audit fees	
	d)	\$ 5,000.00	Administrative Costs	
	c)	\$ 500.00	Contingency	
Total				\$15,000.00
Revenues-	a)	\$ 15,000.00	Projected Application Fees	
	b)	\$ 40,000.00	Projected Project Fees	
	c)	200.00	Interest on Fund Balance	
Total				\$55,200.00
Projected Increase to Fund Balance as of 12-31-2022:				\$40,200.00
*Projected Fund balance as of 10-31-2021				\$347,052.80

Town of Walkill
Proposed IDA budget for 2023
10-31-2022

Appropriations-	a)	\$ 7,500.00	Legal fees	
	b)	\$ 2,000.00	Audit fees	
	d)	\$ 5,000.00	Administrative Costs	
	c)	\$ 500.00	Contingency	
Total				\$15,000.00

Revenues-	a)	\$ 15,000.00	Projected Application Fees	
	b)	\$ 40,000.00	Projected Project Fees	
	c)	200.00	Interest on Fund Balance	
Total				\$55,200.00

Projected Increase to Fund Balance as of 12-31-2023:				\$40,200.00
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*Projected Fund balance as of 10-31-2022				\$387,252.80
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Town of Walkill
Proposed IDA budget for 2024
10-31-2023

Appropriations-	a)	\$ 7,500.00	Legal fees	
	b)	\$ 2,000.00	Audit fees	
	d)	\$ 5,000.00	Administrative Costs	
	c)	\$ 500.00	Contingency	
Total				\$15,000.00

Revenues-	a)	\$ 15,000.00	Projected Application Fees	
	b)	\$ 40,000.00	Projected Project Fees	
	c)	200.00	Interest on Fund Balance	
Total				\$55,200.00

Projected Increase to Fund Balance as of 12-31-2024: **\$40,200.00**

***Projected Fund balance as of 10-31-2023** **\$427,452.80**

II. NEW PRE-APPLICATION

The Board discussed the Pre-Application received from 360 Middletown Holdings LLC/13th Avenue Fish Market. The project is the construction of food/seafood processing and distribution facility at 360 Crystal Run Road. Total project cost: \$5,287,500. Estimated full-time jobs created: 35-46. The Board elected to inform the applicant that it should pursue benefits from the Orange County IDA. The Board directed the Chairman to send a letter to the OCIDA deferring on the project but setting forth its concern that all issues related to the facility, including, but not limited to, traffic and odor control be closely examined and monitored.

III. SCHEDULE SPECIAL MEETING

The Board scheduled a special meeting for November 20, 2019 at 3:30 p.m.

There being no further business, upon a motion by Mr. Erickson and seconded by Mr. Stewart, the meeting was adjourned at 4:04 p.m.

Respectfully Submitted:

William A. Frank, Esq.

Agency Counsel