



Acknowledgement of Fiduciary Duties and Responsibilities

As a member of the Authority's board of directors, I understand that I have a fiduciary obligation to perform my duties and responsibilities to the best of my abilities, in good faith and with proper diligence and care, consistent with the enabling statute, mission, and by-laws of the Authority and the laws of New York State. The requirements set forth in this acknowledgement are based on the provisions of New York State law, including but not limited to the Public Authorities Reform Act of 2009, Public Officers Law, and General Municipal Law. As a member of the board of directors:

I. Mission Statement

I have read and understand the mission of the Authority; and the mission is designed to achieve a public purpose on behalf of the State of New York. I further understand that my fiduciary duty to this Authority is derived from and governed by its mission.

I agree that I have an obligation to become knowledgeable about the mission, purpose, functions, responsibilities, and statutory duties of the Authority and, when I believe it necessary, to make reasonable inquiry of management and others with knowledge and expertise so as to inform my decisions.

II. Deliberation

I understand that my obligation is to act in the best interests of the Authority and the People of the State of New York whom the Authority serves.

I agree that I will exercise independent judgment on all matters before the board.

I understand that any interested party may comment on any matter or proposed resolution that comes before the board of directors consistent with the laws governing procurement policy and practice, be it the general public, an affected party, a party potentially impacted by such matter or an elected or appointed public official. However, I understand that the ultimate decision is mine and will be consistent with the mission of the Authority and my fiduciary duties as a member of the Authority's board of directors.

I will participate in training sessions, attend board and committee meetings, and engage fully in the board's and committee's decision-making process.

III. Confidentiality

I agree that I will not divulge confidential discussions and confidential matters that come before the board for consideration or action.

IV. Conflict of Interest

I agree to disclose to the board any conflicts, or the appearance of a conflict, of a personal, financial, ethical, or professional nature that could inhibit me from performing my duties in good faith and with due diligence and care.

I do not have any interest, financial or otherwise, direct or indirect, or engage in any business or transaction or professional activity or incur any obligation of any nature, which is in substantial conflict with the proper discharge of my duties in the public interest.

Signature:

Mark Coyne

Print Name:

MARK COYNE

Authority Name:

Date:

2-25-21

TOWN OF WALLKILL INDUSTRIAL DEVELOPMENT AGENCY
ANNUAL FINANCIAL DISCLOSURE FORM

1, MARK COYNE, being a (member/officer/employee) of the Town of Wallkill Industrial Development Agency (the "Agency"), DO HEREBY CERTIFY, as follows:

- 1. This Certificate is being delivered for purposes of complying with the provisions of the Public Authorities Accountability Act of 2005.
- 2. That I own, directly or indirectly, five percent (5%) or more of the stock or other equity interest of the following companies:

NONE

- 3. That I am an officer or employee of the following companies:

EMPLOYEE OF ORANGE
& ROCKLAND

- 4. That I am a member of the board of directors of the following companies:

NONE

IN WITNESS WHEREOF, I have hereunto set my hand this 25 day of FEB. 2021.

Mark Coyne

Fraud Risk Inquiries Form

Name: MARK COYNE Financial Statement Date: _____

Title: Town of Walkill Date of Hire: _____

Please respond to the following questions related to your understanding about risks of fraud and how the entity addresses them:

1. Do you have knowledge of any actual fraud or suspicions of fraud affecting the entity?

NO

2. Are you aware of any allegations of fraud or suspected fraud affecting the entity?

NO

3. What is your understanding of the risks of fraud within the entity, including any specific fraud risks the entity has identified or account balances or transaction classes that may be susceptible to fraud?

NONE

4. How does the entity communicate to employees the importance of ethical behavior and appropriate business practices?

VERBAL

5. What programs and controls has the entity implemented to address identified fraud risks or otherwise help prevent, deter, and detect fraud, and how are those programs and controls are monitored?

ATTORNEY WILL FRANK

6. If applicable, has management/office staff/members reported to those charged with governance (Board) about how the entity's internal control serves to prevent, deter, and detect material misstatements or noncompliance due to fraud?

N/A

