

TOWN OF WALLKILL INDUSTRIAL DEVELOPMENT AGENCY

MISSION STATEMENT

The mission of the Town of Wallkill Industrial Development Agency (“IDA”) is to promote economic growth through a program of incentive-based allocations that assist in the construction, equipping and maintenance of specific types of projects and facilities. The IDA works to advance the health, prosperity and economic welfare of the Town’s citizens by retaining and creating jobs and attracting new businesses.

The Town of Wallkill Industrial Development Agency, a public benefit corporation created by New York State General Municipal Law §891 and organized under Article 18-A of the General Municipal Law, provides assistance to qualified companies through a program of incentives. While the IDA does not lend money, it offers a wide range of incentives to qualifying businesses to encourage job creation and job retention. These incentives include, but are not limited to, sales and mortgage tax exemptions and real property tax abatements.

Dedicated to its mission on of job creation in the Town of Wallkill, the IDA has partnered with federal, regional, state and local agencies to attract numerous companies to The Town of Wallkill. The IDA has also assisted numerous existing companies in the expansion of their businesses, allowing them to become more competitive in the marketplace.

Governed by an all-volunteer five member Board of Directors, the Town of Wallkill Industrial Development Agency operates without any public funds. Rather, the IDA uses fees charged to applicants to carry out its goals to further economic development in The Town of Wallkill.

Recently, the Town of Wallkill IDA has referred numerous applications to the Orange County Industrial Development Agency for processing with letters of support designed to encourage the proposed project while reaffirming the goal of protection of Wallkill’s residents from tax incentives that may be detrimental to the Town.

Adopted by Resolution as of December 31, 2018