

Work Session Agenda

TOWN OF WALLKILL
DATE: March 1, 2017

WORK SESSION
TIME: 7:30 PM

Topics:

- Luz Edith Valencia – Sewer Bill
- Watkins Avenue

Resolutions:

1. Resolution Authorizing the Supervisor to Utilize the Reciprocal Deposit Agreement Through Orange Bank & Trust.

Executive Session:

- Early Warning System

Motion to Adjourn:



Louis J. Ingrassia, Jr.

COMMISSIONER OF PUBLIC WORKS
DIRECTOR – EMERGENCY MANAGEMENT

Memo

To: Supervisor Depew and Town Board Members
From: Lou Ingrassia, Jr.
Date: February 28, 2017
Re: Watkins Avenue

Attached please find a letter from Nancy Richmond of Watkins Avenue. Ms. Richmond owns two parcels, #251 and #242 Watkins Avenue which are divided by a portion of roadway that was never developed.

Ms. Richmond would like to acquire that portion of the undeveloped roadway and apply for a Lot Line Consolidation through the Planning Board to consolidate her two lots into one, incorporating the undeveloped roadway.

There is no Town infrastructure on that portion of undeveloped roadway and the Town does not maintain it. This portion of roadway is only about 100 feet long and of no value to the Department of Public Works.

I have spoken to Lisa Chutka and Orange County Real Property to establish the value of the land. The land is land locked and cannot be used as a continuation of Watkins Avenue due to the housing development that abuts the rear of the property. Based on this information, our Assessor said the land has no value to the Town but will increase the property value of Ms. Richmond parcels by about \$5,000 if consolidated with her properties.

I recommend transferring ownership of this portion of the roadway to Ms. Richmond. Please let me know if you have any questions or require additional information. Thank you.

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**THE TOWN OF WALLKILL
TOWN BOARD**

ROLL CALL VOTE

The following was presented
 By _____
 Sec'd by _____
 Date of Adoption _____

Names	Ayes	Noes	Abstain	Absent
<i>Supervisor</i> Mr. Depew				
<i>Councilman</i> Mr. Coyne				
<i>Councilman</i> Mr. Valentin				
<i>Councilman</i> Mr. Meyer				
<i>Councilman</i> Mr. Johnson				
TOTAL				

**RESOLUTION OF THE TOWN BOARD OF THE TOWN OF WALLKILL
AUTHORIZING THE TOWN SUPERVISOR TO UTILIZE THE RECIPROCAL
DEPOSIT AGREEMENT THROUGH ORANGE BANK AND TRUST COMPANY**

WHEREAS, the Town of Wallkill currently has large sums of Town funds on deposit with Orange County Trust Company (“OCT”); and

WHEREAS, OCT offers a service through an affiliated company, Promontory Interfinancial Network, LLC, for a reciprocal deposit program which will afford the Town the opportunity to earn additional interest on Town funds without exceeding FDIC insurance limits; and

WHEREAS, in 2012, General Municipal Law Sections 10 and 11 were amended to permit local governments to utilize such reciprocal deposit programs for public funds.

WHEREAS, the Town Board has determined that it is in the overall best interests of the residents of the Town to enter into the aforesaid reciprocal deposit arrangement with OCT;

NOW THEREFORE, IT IS HEREBY

RESOLVED, that the Town Board of the Town of Wallkill hereby authorizes the Town Supervisor to execute a reciprocal deposit/cash sweep agreement with tax-exempt municipal lease agreement with Orange County Trust Company, subject to review and approval by the Town Attorney.